

**PEC LTD.**  
(Incorporated in the Republic of Singapore)  
(Registration No. 198200079M)

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**MEMBERS' VOLUNTARY WINDING UP OF A DORMANT SUBSIDIARY**

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The Board of Directors of PEC Ltd. (the "**Company**") wishes to announce that the Company intends to undertake a members' voluntary winding of its dormant wholly-owned subsidiary, PEC (Middle East) Pte. Ltd. ("**PEC Middle East**"). Mr. Tan Choon Chye and Mr. Tan Shou Chieh of Singapore Secretarial Services Co. (Pte.) Ltd., 6001 Beach Road, #12-01 & 12-11, Golden Mile Tower, Singapore 199589 have been appointed as the liquidators on 10 January 2019 for the voluntary winding up.

PEC Middle East was incorporated in Singapore on 10 June 2010. Its principal activities are engineering, procurement, construction and maintenance.

The liquidation of PEC Middle East is not expected to have any material impact on the net tangible assets per share and earnings per share of the Company for the financial year ending 30 June 2019.

None of the Directors and, to the best knowledge of the Directors, none of the controlling and substantial shareholders of the Company, has any direct or indirect interest in the above transaction.

Submitted by Edna Ko Poh Thim, Executive Chairman on 10 January 2019 to the SGX-ST.